



## RESERVE BANK OF MALAWI

### RESULTS OF MALAWI GOVT TREASURY BILLS AUCTION HELD ON 04 FEB 2014

The Reserve Bank of Malawi wishes to notify the general public that during the auction held on 04 February 2014, it raised K3,004.11 Million against an announced amount of K3,000.00 million

**Details of the results are as follows:**

| Tenor | AMOUNTS<br>(K' MILLION) |                         |                         |                         | BID PRICE<br>(PER K100) |                 | Weighted<br>Discount<br>Rate | AVERAGE<br>YIELD |               |
|-------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------|------------------------------|------------------|---------------|
| Days  | Applied<br>(Face Value) | Applied<br>(Cost Value) | Alloted<br>(Face Value) | Alloted<br>(Cost Value) | Highest<br>Price        | Lowest<br>Price | %                            | Current<br>%     | Previous<br>% |
| 91    | 2,383.28                | 2,256.66                | 518.39                  | 493.19                  | 95.2505                 | 95.1376         | 19.50                        | 20.49            | 22.88         |
| 182   | 5,656.95                | 5,085.35                | 563.13                  | 509.76                  | 90.5213                 | 90.5210         | 19.01                        | 21.00            | 24.66         |
| 364   | 4,802.93                | 3,862.87                | 2,476.72                | 2,001.16                | 82.0077                 | 80.2039         | 19.25                        | 23.83            | 25.02         |
| TOTAL | 12,843.16               | 11,204.88               | 3,558.24                | 3,004.11                |                         |                 |                              |                  |               |

Any further information can be obtained from **Financial Market Operations**.

Telephone 01 770600, Extensions : **4330, 4331** and **4334**. Fax No.: **01 772 219**.