



# RESERVE BANK OF MALAWI

## DAILY FINANCIAL MARKET STATISTICS

(In Millions of Malawi Kwacha, unless otherwise specified)

Monday, 28 October, 2013

### A. PROJECTED EXCESS RESERVES OF THE BANKING SYSTEM

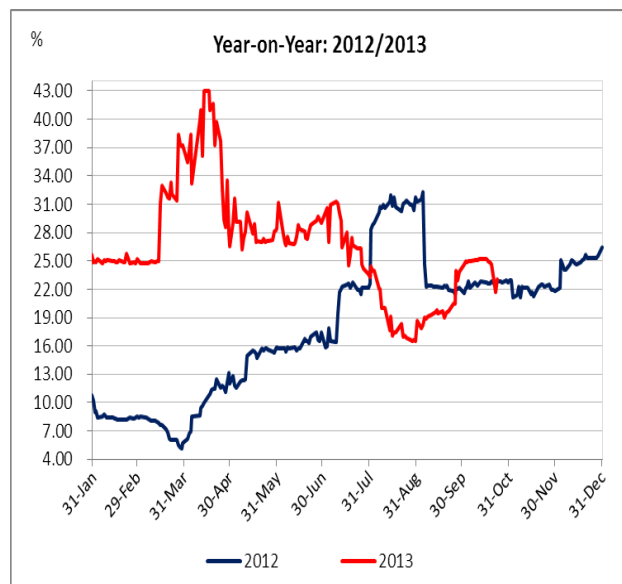
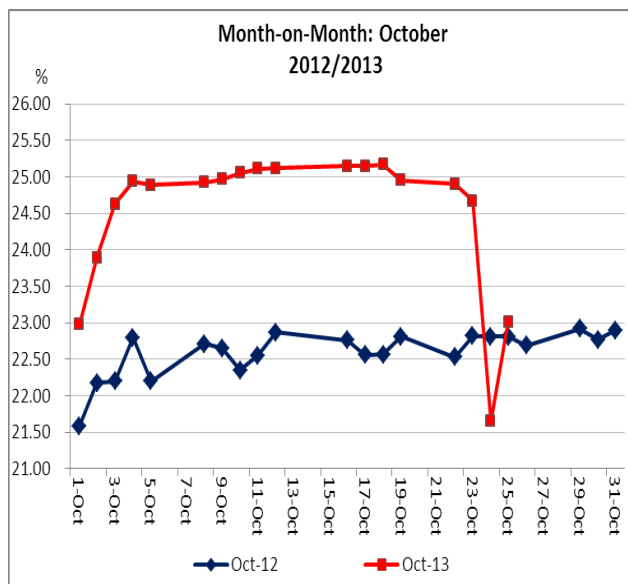
(a) Opening excess reserves	3,917
(b) Known transactions for the day (1)+(2)	-1,961
(1) Foreign exchange operations (Net)	0
Injections	0
Withdrawals	0
(2) Money market operations (Net)	-1,961
Injections	0
Withdrawals	1,961
(c) Estimated excess reserves for the day (a)+(b)	1,956
Required Reserves	42,745

Injection means + and withdrawal means –

### B. PREVIOUS DAY'S INTER-BANK MARKET ACTIVITIES

Domestic Money Market Activity (MK million)	Volume	Weighted Average Rate (%)	Range (%)
Inter-bank borrowing/lending	3,900	23.01	17.00-25.00
Number of borrowers	2		
Number of lenders	5		
Number of trades	5		
Discount window accommodation	-	-	-
Open market operations	-	-	-

### C. WEIGHTED AVERAGE INTER-BANK RATES



## D. FOREIGN EXCHANGE RESERVES POSITION

	Gross Official		Private Sector
	Reserves (US\$ million)	Import Cover (Months) <sup>2</sup>	Reserves (US\$ million) <sup>1</sup>
23 October 2013	399	2.12	317
24 October 2013	399	2.12	310

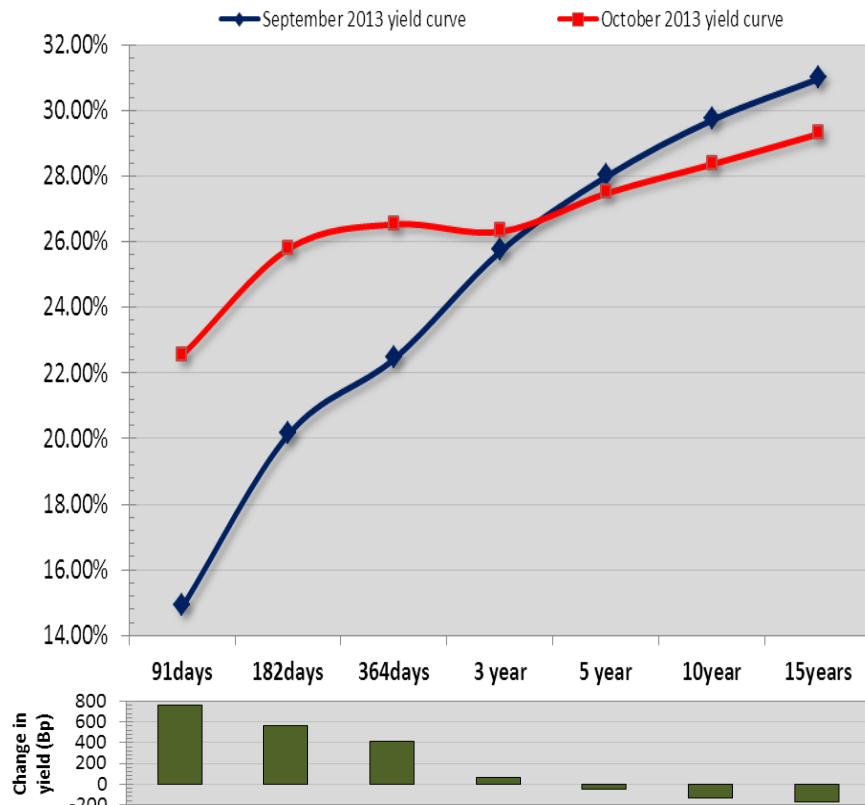
<sup>1</sup> Private sector reserves include Foreign Currency Denominated Accounts (FCDAs) and ADBs own forex positions

<sup>2</sup> US\$188.1 million per month is used in this calculation

## E. MATURITIES OF TREASURY BILLS & OMO REPOS IN THE NEXT THREE WEEKS

Week ending:	01 November 2013	08 November 2013	15 November 2013	22 November 2013
Treasury Bills	701	608	5,715	4,314
OMO Repos	-	-	-	-
-RBM 3-Year Bond Coupon	-	-	-	-

## F. INDICATIVE YIELD CURVE FOR GOVERNMENT SECURITIES (Based on market consensus)



	91days	182days	364days	3 year	5 year	10year	15years
September 2013 yield curve	14.92%	20.17%	22.48%	25.75%	28.03%	29.75%	31.00%
October 2013 yield curve	22.57%	25.82%	26.56%	26.34%	27.51%	28.40%	29.32%
Change in yield (bp)	765	565	408	59	-52	-135	-168

**DISCLAIMER:** This information is provided for general reference purposes only. Whilst every effort is made to ensure that the information is up to date and accurate, the Reserve Bank of Malawi does not accept responsibility for any loss that may arise from reliance on the information contained herein.